

29 December 2008

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

CFO Appointment

Bisalloy Steel Group Limited (**Bisalloy** or the **Company**, stock code BIS) advises that Mr Martin Matoricz has been appointed as Chief Financial Officer effective 1 January 2009. Mr Matoricz returns to Bisalloy having previously held the position of Group Financial Controller of the Company prior to the sale of the Atlas distribution business in November 2008.

Mr Matoricz, who holds a Bachelor of Economics from the University of Adelaide and is a member of the Institute of Chartered Accountants in Australia, has over 20 years professional experience gained both domestically and internationally and has previously held senior positions with PriceWaterhouseCoopers, Lockheed Martin and Airservices Australia.

Mr John Reid, as noted in the AGM notice of meeting, will depart the business after an orderly transition including finalisation of the post completion adjustments following the sale of Atlas distribution.

Regards



Robert Terpening
Managing Director