

22 August 2013

ASX Market Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Share Performance Rights

Please be advised of the following changes to Share Performance Rights granted under the Bisalloy Steel Group Ltd Long Term Incentive Plan (LTI):

Share Performance Rights lapsed under the LTI	166,667
Share Performance Rights exercised under the LTI	133,334
Share Performance Rights granted under the LTI	200,000

The balance of Share Performance Rights granted under the LTI is 866,666.

Regards



David MacLaughlin
Company Secretary